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FOR IMMEDIATE RELEASE

SYNENCO ENERGY ANNOUNCES RESIGNATION OF TODD NEWTON AS PRESIDENT, CHIEF EXECUTIVE OFFICER AND DIRECTOR

Board strikes committee of independent directors to oversee review of strategic options

Calgary – Synenco Energy Inc. (TSX: SYN) today announced the resignation of Todd Newton as President, Chief Executive Officer and a director of the company. Mike Supple, Chairman of the Board of Directors, assumes the role of President and reassumes the role of Chief Executive Officer.

Mr. Supple is a founder of Synenco Energy and has more than 40 years of experience in international business and the oil sands industry. He has held senior technical, project and management roles with Suncor and with wholly owned subsidiaries of Caltex, Gulf, and Occidental Petroleum Company.

Mr. Supple said, “We thank Todd for his contribution over the past nearly four years and we wish him well in his new endeavours. Going forward, Synenco will concentrate on two priorities – to continue the company’s review of strategic options, and to steward the Northern Lights oil sands mine application through the regulatory process.”

Mr. Newton said, “I believe the company has a great asset base and very dedicated employees. I wish it only the best success in the future.”

Synenco also announced that it has struck a special committee of independent members of the Board of Directors to oversee the strategic options review process initiated in May 2007. The committee will consist of Terry Poole, Dan Westbrook and Al Burry.

About Synenco Energy

Synenco Energy is a Calgary-based oil sands company, which, with a 60-percent interest, is the managing partner of the Northern Lights Partnership and operator of the Northern Lights mineable oil sands project. (SinoCanada Petroleum Corporation, an indirect wholly owned subsidiary of China-based Sinopec, owns the remaining 40 percent of the partnership and project.) Synenco also holds a 100-percent interest in the McClelland oil sands lease adjacent to the Northern Lights project lands. Visit Synenco’s Web site at www.synenco.com.

About Northern Lights

The Northern Lights project consists of an oil sands mining and bitumen extraction project about 100 kilometres northeast of Fort McMurray, Alberta and a proposed heavy oil upgrader project in Sturgeon County near Edmonton. The project is designed to initially produce 114,500 barrels per day of bitumen for an estimated 30 years. Regulatory applications for the project were first filed with the Alberta Energy and Utilities Board (now the Energy Resources Conservation Board) and Alberta Environment during 2006.

The Northern Lights Partnership also holds extensive coal lease applications in the Athabasca region in northeastern Alberta.

About the special committee of the Board of Directors

- Mr. Poole is Chair of the Audit & Risk Committee and a member of the Finance Committee. Most recently he served as Executive Vice-President, Corporate Strategy and Development of Nova Chemicals Corporation, and before that held senior executive roles within Nova Corporation. Mr. Poole is a Chartered Accountant.
- Mr. Westbrook is a member of the Audit & Risk Committee. Since his retirement from BP China Gas, Power & Upstream in January 2006, Mr. Westbrook has served on the Board of Directors of Knowledge Systems Inc., a privately held U.S. company that provides software and consultant services to the oil and gas industry. Since October 2007, Mr. Westbrook has served on the Board of Directors of Enbridge Energy Partners (NYSE: EEP), Enbridge Energy Co., and Enbridge Energy Management (NYSE: EEQ).
- Mr. Burry is a member of Synenco's Corporate Governance and Appointments Committee and of the Health, Safety & Environment Committee. He is the Chair, President and Chief Executive Officer of the Alcor Group of Companies, which provide services, housing, commercial rental properties, industrial maintenance services and infrastructure to Fort McMurray's oil sands industry. He has more than 40 years of experience in the oil sands industry.

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Cautionary note

Regarding the strategic options review process

There can be no assurances that any transaction will occur or, if one is undertaken, its terms or timing. Synenco Energy does not expect to update its progress or disclose developments with respect to the exploration of options until the Board of Directors authorizes any transaction or when required by law.

Regarding forward-looking statements

This news release contains "forward-looking statements" relating to Synenco Energy Inc. ("Synenco") and Northern Lights Partnership ("NLP") that are subject, in their entirety, to this cautionary note. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions.

As NLP is only in the early stages of engineering and design and has not yet received regulatory approvals or sought or obtained project financing, all statements about the proposed project and anticipated production are forward-looking statements. Forward-looking statements concerning the future capabilities of the Northern Lights project, including production capacity and estimated project life, are based on the current design for the project, which is subject to change.

Readers are strongly cautioned that forward-looking statements are inherently uncertain and based on a number of estimates and assumptions and subject to numerous known and unknown risks and uncertainties. Undue reliance must not be placed on them. Actual results will differ, and in some cases will differ materially. Refer to the risk factors in Synenco's annual information form dated March 9, 2007 and to Synenco's annual and interim MD&A, available electronically at www.synenco.com and www.sedar.com.

Forward-looking statements are made as at the date of this news release and are not guarantees of future performance or outcomes. Synenco expressly disclaims any obligation to update publicly or revise any of the forward-looking statements except as required by law.