

April 28, 2008  
FOR IMMEDIATE RELEASE  
All figures in Canadian dollars

*(Synenco conference call to be held April 28, 2008 at 7:00 a.m. Mountain / 9:00 a.m. Eastern.  
Please see details at end of release.)*

## **TOTAL OFFERS TO ACQUIRE SYNENCO ENERGY**

*All-cash offer represents 16-percent premium to pre-offer closing price*

Calgary -- Total E&P Canada Ltd. (Total), a wholly owned subsidiary of Total (TOTF.PA) and Synenco Energy Inc. (Synenco) (TSX: SYN) today announced that they have entered into an agreement whereby Total will make a \$9-per-share cash offer to purchase all of the issued and outstanding common shares of Synenco on a fully diluted basis.

The offer represents an approximately 22-percent premium to Synenco shareholders based on the 30-day volume-weighted average price of \$7.35 per share for Synenco's common shares for the period ending April 25, and an approximately 16-percent premium to Friday's closing price of \$7.79 per share. The proposed transaction has a total value of approximately \$478 million.

Mike Supple, Chairman, President and Chief Executive Officer said: "This is a very good offer that fairly values the strategic assets that Synenco holds in Alberta's oil sands. It is the culmination of a long and robust strategic review process, during which many alternatives were considered, and it provides a substantial premium for our shareholders."

The boards of directors of Total and Synenco have approved the proposed transaction, and the board of directors of Synenco has resolved unanimously to recommend to its shareholders that they accept the Total offer.

All directors and officers of Synenco have entered into lock-up agreements to tender to the offer.

The offer is subject to certain conditions, including acceptance of the offer by holders of at least 66 2/3 percent of the outstanding common shares of Synenco, calculated on a fully diluted basis, and receipt of all required regulatory approvals.

Full details of the offer will be incorporated in a formal take-over bid circular, which Total anticipates mailing to Synenco shareholders in May 2008. The offer will remain open for a

period of approximately 35 to 45 days following the date of mailing, subject to the date of receipt of the regulatory approvals.

The board of directors of Synenco has agreed that it will not solicit or initiate discussions or negotiations with any third party concerning any sale of any material position or assets of Synenco, or any business combination involving Synenco. Synenco has agreed, under certain circumstances, to pay to Total a non-completion fee of \$17 million. Total also has a right to match any unsolicited competing bid.

TD Securities Inc. and Merrill Lynch Canada Inc. have acted as financial advisors to Synenco and each of them has provided an opinion to the board of directors of Synenco that the consideration to be received under the offer is fair, from a financial point of view, to Synenco shareholders.

#### *About Synenco*

Synenco Energy is a Calgary-based oil sands company which, with a 60-percent interest, is the managing partner of the Northern Lights Partnership and operator of the Northern Lights mineable oil sands project. (SinoCanada Petroleum Corporation, an indirect wholly owned subsidiary of China-based Sinopec, owns the remaining 40 percent of the partnership and project.) Synenco also holds a 100-percent interest in the McClelland oil sands lease adjacent to the Northern Lights project lands. Visit Synenco's website at [www.synenco.com](http://www.synenco.com).

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#### *Conference Call*

Synenco Energy will host a conference call to discuss Total's offer to purchase Synenco.

Date: April 28, 2008

Time: 7:00 a.m. Mountain (9:00 a.m. Eastern)

Participants are invited to attend by connecting 10 minutes prior to the call to one of the following:

Audio web cast: [www.synenco.com](http://www.synenco.com)

Toll free: 800 732 6179

Media are invited to pose questions following those from the investment community.

A re-broadcast of the conference call may be accessed by:

Audio web cast: [www.synenco.com](http://www.synenco.com)

Telephone: 416 640 1917 Pass code: 21270789 (followed by the number sign)

Toll free: 877 289 8525 Pass code: 21270789 (followed by the number sign)

*For further information, contact*  
Investment community

Mike Supple  
Chairman, President and  
Chief Executive Officer

Telephone: (403) 261-1990

Media

Scott Ranson  
General Manager, Public Affairs

Telephone: (403) 451-5212

Cellular: (403) 619-5038

[scott.ranson@synenco.com](mailto:scott.ranson@synenco.com)

*Cautionary note regarding forward-looking statements*

This news release contains forward-looking statements that are expressly qualified, in their entirety, by this cautionary statement. Forward-looking statements are often, but not always, identified by words such as "believe", "expect", "estimate", "intend", "plan", "seek", "anticipate", "projected", "scheduled", "continue", "potential", "will", "may", "might", "should", "would", "could" and similar expressions. Undue reliance should not be placed on forward-looking statements, which are inherently uncertain, are based on estimates and assumptions, and are subject to known and unknown risks and uncertainties. There can be no assurance that the plans, intentions or expectations upon which forward-looking statements are based will in fact be realized. Actual results may differ from those expressed or implied in the forward-looking statements.

Specific forward-looking statements contained in this news release include, among others, statements regarding the terms of the offer, the completion of the offer and the outcome of the offer.

Readers should also review the risk factors and uncertainties described in Synenco's annual information form dated March 12, 2008 and annual MD&A for the year ended December 31, 2007, copies of which are available electronically at [www.sedar.com](http://www.sedar.com) and at [www.synenco.com](http://www.synenco.com).

The forward-looking statements contained herein are made as of the date of this news release and are not guarantees of future performance or outcomes. Synenco undertakes no obligation to update or revise any forward-looking statements, except as may be required by law.